

## **Important Compliance Notice to Business Account Owners**

RE: An Update to the Federal Reserve Regulation GG – Unlawful Internet Gambling Enforcement Act (UIGEA) of 2006

The UIGEA prohibits any person engaged in the business of betting or wagering from knowingly accepting payments from another person in connection with unlawful internet gambling. Restricted transactions as defined in Federal Reserve Regulation GG are prohibited from being processed through your accounts or relationship with Southbridge Credit Union. Restricted transactions include, but are not limited to, those in which a person accepts credit (including through credit cards), electronic funds transfers, instruments (such as checks and drafts), or other proceeds from another person in connection with unlawful internet gambling.